

TIMBER DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, WE, JOHN WYLIE CLARK, JR., AND LUTHER ALLEN CLARK, do hereby sell, convey, and deliver unto MEMPHIS HARDWOOD FLOORING COMPANY, a Tennessee Corporation, all of the merchantable timber with a minimum diameter of sixteen inches and larger 12" above ground, (no line trees to be cut) located on the hereinafter described real property in DeSoto County, Mississippi, and more particularly described as follows:

South Half of the Northeast Quarter of Section 28,
Township 2, Range 9, DeSoto County, Mississippi.

Grantee is hereby granted the right to remove said timber until December 31, 1995, together with the right of ingress and egress to the hereinabove described land. All ownership in and to said timber shall revert to Grantors at the expiration of the aforesaid date.

Grantee shall employ good logging practices and shall fell the trees close to the ground and shall cut and remove same in a proper customary and workmanlike manner, leaving no tree tops in Grantors' fields or pastures and doing as little damage as possible to the property of the Grantors.

WITNESS OUR SIGNATURES, this the 31st day of December, 1994.


LUTHER ALLEN CLARK, JR.


JOHN WYLIE CLARK

STATE OF MISSISSIPPI.

JAN 5 10 57 AM '95 *MT*

BK 280-201
WEL
by: P. Starkey

STATE OF Tennessee
COUNTY OF Chickasaw

PERSONALLY appeared before me, the undersigned authority, in and for county and state aforesaid, the within named, JOHN WYLIE CLARK, who did acknowledge to me that he signed and delivered the above and foregoing TIMBER DEED on the day and year therein mentioned as his free and voluntary act and deed.

GIVEN UNDER MY HAND and official seal of office on this the 23rd day of December, 1994.

Linda M. Rosen
TITLE: NOTARY PUBLIC

(SEAL)

My commission expires: MY COMMISSION EXPIRES DEC. 23, 1997

GRANTOR:
2539 FLOWERING TREE COVE
BARTLETT, TN 38134
901-373-1810
SS# 410-46-2101

GRANTEE:
P.O. BOX 38
POTTS CAMP, MS. 38659
601-333-6310

STATE OF Tennessee
COUNTY OF Chickasaw

PERSONALLY appeared before me, the undersigned authority, in and for county and state aforesaid, the within named, LUTHER ALLEN CLARK, JR., who did acknowledge to me that he signed and delivered the above and foregoing TIMBER DEED on the day and year therein mentioned as his free and voluntary act and deed.

GIVEN UNDER MY HAND and official seal of office on this the 23rd day of December, 1994.

Linda M. Rosen
TITLE: NOTARY PUBLIC

(SEAL)

My commission expires: MY COMMISSION EXPIRES DEC. 23, 1997

GRANTOR:
3520 HIGHWAY 194
ROSSVILLE, TN. 38066
901-853-7838 Sam
SS# 399-24-3096

GRANTEE:
P.O. BOX 38
POTTS CAMP, MS. 38659
601-333-6310

PREPARED BY:
DAVID E. ADAMS #1048
406 W. MAIN
SENATOBIA, MS. 38668
601-562-8284